



Loan Application

Merthyr Tydfil Borough Credit Union Ltd, 139, High Street , Merthyr Tydfil CF47 8DN Tel: 01685 377888
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MAY 2021

Thank you for choosing to apply for a loan from Merthyr Tydfil Borough Credit Union Ltd . In order to assess your application we need you to complete this loan application in full. Please ANSWER EVERY QUESTION - this helps us to assess your loan thoroughly and as quickly as we can. Please be honest on the application form– if you are not then we may refuse your application immediately and take further action. If you need any help completing the form let us know and we will do our best to assist.

PLEASE USE BLACK INK, BOLD CAPITALS & COMPLETE EVERY SECTION

About you

Your name Member Number

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Current address and Post Code

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 Previous address and Post Code

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How long have you lived here ? Years Months Years Months

If less than 4 years please give your previous addresses covering 4 years,use a separate sheet if required.

At your current address are you

Owner Private renting Council/Housing Association Family/Friends Other

Home phone Mobile phone

Your Email address

Your National Insurance number

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 Date of Birth

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How many children or other dependants live with you state their ages

Please tell us about your personal circumstances– are you ..

Married /Partnership Single Divorced Widowed Co-habiting Other

About Your Work

Employed Unemployed Self employed Retired Student Other

How long has this been your employment status **Years** **Months**

Name of company you work for/ business name

Employer's address and post code/ trading address and post code

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 Work Phone

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 Work mobile

Previous Credit History

- Have you missed any payments in the last 12 Months? Yes No
- Are you in arrears with any bills/ rent/mortgage/ council tax Yes No
- Are you repaying a social fund loan? Yes No
- Do you have any County Court Judgements (CCJ's)? Yes No
- Are you an undischarged bankrupt, have an IVA, Debt Relief Order or in a debt management plan? Yes No

If you have answered yes to any of the above questions, please give full details here.
We consider most circumstances, but you do need to tell us about them

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About Your Finances Please complete these sections **Weekly** **Monthly**

Your Income

| | |
|---------------------------------|--|
| Wages/Salary/Pensions | |
| Wages/Salary/Pensions (Partner) | |
| JSA/ESA/EESA/Universal credit | |
| Tax Credit/Pension Credits | |
| Child Benefit | |
| Carers Allowance | |
| Maintenance/CSA | |
| DLA | |
| Income Support | |
| Any other income | |
| | |

Your Expenses

| | |
|-------------------------------|--|
| Rent/Mortgage | |
| Council tax | |
| Water | |
| Electricity/Gas | |
| Food & Toiletries | |
| Phones/ Broadband/TV costs | |
| Car Costs (Tax/insurance/MOT) | |
| Fares/Petrol/Bus/ Train | |
| Life /Home/Pet Insurance | |
| Drinking/Smoking | |
| Leisure Outgoings | |
| Birthdays & Christmas | |
| Maintenance | |
| Childcare | |
| Clothing /Footwear | |
| Other (please specify) | |
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What You owe

| | amount outstanding | weekly/payment monthly |
|----------------------------|--------------------|------------------------|
| Loans | | |
| Payday loans | | |
| Doorstep Lenders | | |
| Credit/Store Cards | | |
| Hire Purchase | | |
| Car Finance | | |
| Store Cards | | |
| Catalogues/Mail Order | | |
| Debt management/collection | | |
| Overdraft Limit | | |

About the loan you are requesting

please tell us what the loan will be used for and the amounts

| | | | |
|----------------------|----------------------|--------|----------------------|
| Item | <input type="text"/> | Amount | <input type="text"/> |
| Item | <input type="text"/> | Amount | <input type="text"/> |
| Item | <input type="text"/> | Amount | <input type="text"/> |
| Total Loan Requested | | | <input type="text"/> |

PLEASE SUPPLY 3 MONTHS BANK STATEMENTS WITH THIS APPLICATION

Loan repayments will be

Weekly Fortnightly Four weekly Monthly

Paid by

Benefit/ Wages to Credit Union Standing Order Payroll Cash

Repaid over Years Months

If your loan is approved would you like to be paid

To your savings account To a Bank Cheque made payable to

Cash (Maximun £200)

If transfer to a bank account , which bank is it with ?

What's name is the account held in ?

Sort Code - - Account Number

Important information

If the Loan is agreed it is **Mandatory** to save alongside your loan into an "ATTACHED SHARE" savings account which will be held until the loan is paid in full i.e. Loan from £0 - £500 would be £1.00 per week or £4.00 Monthly
Loan from £501 - £1000 would be £2.00 per week or £8.00 Monthly
Loan from £1001+ would be £3.00 per week or £12.00 Monthly

Partner's Declaration

In signing here I confirm that I consent to Merthyr Tydfil Credit Union Ltd using any information on this form about me, together with any other checks (including checking with credit reference and fraud protection agencies)in order to assess this application, and i understand and agree that such checks may include searching. linking and/or recording information about us both including creating a financial association between us.

Partner's name Date of Birth

Signed Date

In order to process your application, we will perform credit and identity checks on you with one or more credit reference agencies (CRA's). Where you take banking services from us we may also make periodic searches at CRA's to manage your account with us.

To do this, we will supply your personal information to CRA's and they will give us information about you. This will include include information from your credit application and about your financial situation and history. CRA's will supply to us both public (including the electoral register) and shared credit,financial situation and financial information and fraud prevention information.

We will use this information to :

1. Assess your creditworthiness and whether you can afford to take the product
2. Verify the accuracy of the data you have provided to us.
3. Prevent criminal activity, fraud and money laundering.
4. Manage your account(s)
5. Trace and recover debts; and
6. Ensure any offers provided to you are appropriate to your circumstances.

We will continue to exchange information about you with CRA's while you have a relationship with us. We will also inform the CRA's about yor settled accounts. If you borrow and do not repay in full and on time, CRA's will record the outstanding debt. This information may be supplied to other organisations by CRA's When CRA's receive a search from us they will place a search footprint on your credit file that might br seen by other lenders.

If you are making a joint application, or tell us that you have a spouse or financial associate, we will link your records together, so you should make sure you discuss this with them, and share with them this information , before lodging the application. CRA's will also link your records together and these links will remain on your and their files until such time as you or your partner successfully file for a disassociation with the CRA's to break that link.

The identities of the CRA's heir role also as fraud prevention agencies, the data they hold , the ways in which they use and share personal information, data retention periods and your data protection rights with the CRA's are explained in more detail at CRAIN which is accessible from each of these three CRA's
Callcredit : www.callcredit.co.uk/crain Equifax : www.equifax.co.uk/crain Experian : www.experian.co.uk

Privacy Policy

In accordance with the General Data Protection Regulation (GDPR), we will use your personal details for the purpose of managing your accounts with the credit union. For more information on how we treat your personal data please refer to our "Privacy Policy" which is available under "About Us" on our website www.mtbcu.org.uk or email: info@mtbcu.org.uk to request a copy.

Declaration

in signing the application form I declare that:

The information I have given is true and accurate, and I will notify the Credit Union if any of the information changes before my loan is assessed, and I know of no good reason why I would be unable to carry on with my usual work or why my wages, benefits or other income may change during the loan term.

I understand that I have a responsibility to make all my loan payments on time and in full and I promise to do so .

I understand that my savings and any other deposits can be held as security against any loan if I miss repayments and can be offset against amounts outstanding.

I confirm that Merthyr Tydfil Borough Credit Union Ltd can use the information on this form and information on the running of my Credit Union account(s) together with any checks (including checking with credit reference and fraud prevention agencies) for assessing my application, to avoid fraud and recover any outstanding debts. I understand that if my loan application is successful information about the running of my account may be shared with credit reference and fraud agencies, and I agree to this. (see below for further details)

I understand that my application is subject to approval

Signed

Date

Office Use Only

Approved

Declined

Referred

Amount Approved

Signature

Name

Date

Signature

Name

Date

Checked by

Date